

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	HB 2278
Version:	Introduced
Request Number:	6003
Author:	Rep. Josh West
Date:	2/8/2021
Impact:	OFPRS: no actuarial impact

Research Analysis

HB 2278 amends language regarding distributions under the Oklahoma Firefighters Pension and Retirement System in accordance with language in the Internal Revenue Code of 1986. The measure provides that, with regard to distributions required to be made after December 31, 2019, for individuals who are 70 ½ years old after that date, such distributions shall take into account that age 70 ½ was stricken from the Code and replaced by age 72.

Prepared By: Emily McPherson

Fiscal Analysis

Officials for the Oklahoma Firefighters Pension and Retirement System (OFPRS) anticipate no actuarial impact as a result of the provisions of HB 2278.

Prepared By: John McPhetridge

Other Considerations

None.